



To

May 28, 2018

USA

The General Manager,
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sir,

Sub: Approval of Audited Financial Results
Ref: B2B Software Technologies Limited, Stock Code: 531268

We are pleased to submit herewith the Audited Standalone and Consolidated Financial Results, Auditor's Report of the Company for the fourth quarter and financial year ended on March 31, 2018, which has been approved by the Board of Directors at its meeting held today.

We hereby confirm that the Statutory Auditors of the Company M/s Umamaheswara Rao & Co., Chartered Accountants have issued the Audit Reports on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2018 with unmodified opinion.

Kindly consider this as due compliance of Regulation 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 01.00 P.M and concluded at 4.45 P.M

Kindly take note of the same and oblige

Thanking you

Yours Truly
For B2B Software Technologies Limited

V. V. Nagendra

V. V. Nagendra
Executive Director
DIN: 00231729



Encl: (i) Audited Financial Results, Audit Report

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
 (All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Stand Alone					(Rs. In lakhs)	
		Quarter Ended		Year Ended			Consolidated	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	Revenue from operations	197.23	175.99	182.29	770.99	665.49	1090.23	1012.35
	Other Income	13.68	7.39	9.03	43.89	40.66	43.89	40.66
	Total Revenue	210.91	183.38	191.32	814.88	706.15	1134.12	1053.01
2	Expenses							
	a) Cost of Materials Consumed	-	-	-	-	-	-	-
	b) Purchase of Software products	15.10	2.46	37.82	62.57	76.31	62.57	76.31
	c) Changes in Inventory - Work In Progress	(0.09)	0.73	(1.16)	0.84	0.31	0.84	0.31
	d) Employee Benefits Expense	179.37	126.71	92.37	537.85	392.10	828.79	706.39
	e) Administration & other Expenses	22.30	22.72	4.41	103.11	85.99	130.74	119.12
	f) Depreciation and Amortisation Expenses	3.55	3.05	19.82	12.07	15.66	12.07	15.66
	Total Expenses	220.23	155.67	153.26	716.45	570.37	1035.02	917.80
3	Profit/(Loss) before exceptional items and tax (1-2)	(9.32)	27.71	38.06	98.44	135.77	99.10	135.21
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3-4)	(9.32)	27.71	38.06	98.44	135.77	99.10	135.21
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	(9.32)	27.71	38.06	98.44	135.77	99.10	135.21
8	Tax Expense / (Income)							
	Current tax	2.62	7.57	0.00	36.51	0.00	36.51	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(11.94)	20.14	38.06	61.93	135.77	62.59	135.21
10	Other Comprehensive Income							
	Items that will not be reclassified to Profit or (Loss)	23.72	0.00	(17.85)	23.72	(17.85)	23.72	(17.85)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.78	20.14	20.21	85.65	117.92	86.31	117.36
12	Earnings per Equity Share							
	a) Basic and diluted Earning Per Share	0.10	0.17	0.17	0.74	1.02	0.74	1.01

1 The above results for the quarter ended March 31, 2018 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on

2 The Company is primarily engaged in Information Technology and related services. There are no other reportable segments in terms of IND AS - 108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. The Company adopted IND AS from 01 April 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Impact of transition has been accounted for in the opening reserves.

4 The reconciliation of equity as previously reported (referred to as "Previous GAAP") and IND AS as under: Rs in Lakhs

Particulars	As at 31 March 2017
Total equity (shareholder's funds) as per previous GAAP	755.14
Adjustments:	
Net equity as per IND AS	755.14



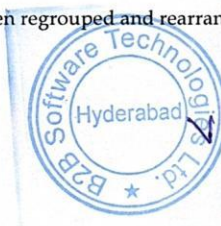
5 The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and IND AS as under: Rs in Lakhs

Particulars	Quarter ended 31 March 2017	Year ended 31 March 2017
Net Profit under previous GAAP	38.06	117.92
Net Profit for the period under Ind AS	55.91	135.77
Other comprehensive income	(17.85)	(17.85)
Total comprehensive income for the Period under Ind AS	38.06	117.92

6 Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2018 and the published year to date figures upto the nine months ended 31 December 2017, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter and twelve months ended 31 March 2017 have not been reviewed / audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

7 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad
Date : 28th May 2018



By Order of the Board of Directors

 V.V. Nagendra
 Executive Director
 DIN: 00231729



Audited Standalone/Consolidated Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Stand alone		Consolidated	
	AS AT		AS AT	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
I. ASSETS				
1. Non-current assets				
(a) Property, Plant and Equipment	21.98	24.55	21.98	24.55
(b) Intangible assets	0.01	0.02	0.01	0.02
(c) Financial Assets	-	-	-	-
(i) Investments	33.81	33.81	-	-
(ii) Loans	60.00	60.00	60.00	60.00
(iii) Other financial assets	-	-	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Other non-current assets	7.47	7.47	7.47	7.47
	123.28	125.85	89.46	92.04
2. Current assets				
(a) Inventories	3.33	4.16	3.33	4.16
(b) Financial Assets	-	-	-	-
(i) Current Investments	613.35	324.68	613.35	324.68
(ii) Trade receivables	100.09	54.04	100.09	54.04
(iii) Cash and cash equivalents	27.36	64.21	75.23	111.27
(iv) Bank balances other than (ii) above	128.59	289.93	128.59	289.93
(v) Loans	1.38	1.84	1.38	1.84
(vi) Other financial assets	-	-	-	-
(c) Current tax assets (Net)	-	-	-	-
(d) Other current assets	69.67	54.04	69.67	54.04
	943.77	792.91	991.64	839.96
3. Non-current assets held for sale	-	-	-	-
Total Assets	1,067.05	918.76	1,081.11	932.00
II. Equity and Liabilities				
A. Equity				
(a) Equity share capital	1,159.31	1,159.31	1,159.31	1,159.31
(b) Other equity	(318.53)	(404.17)	(304.47)	(390.93)
	840.78	755.14	854.84	768.38
B. LIABILITIES				
1. Non-current liabilities				
(a) Financial liabilities	-	-	-	-
(i) Borrowings	-	-	-	-
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
	-	-	-	-
2. Current liabilities				
(a) Financial liabilities	-	-	-	-
(i) Borrowings	-	-	-	-
(ii) Trade payables	15.55	27.93	15.55	27.93
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	88.37	64.97	88.37	64.97
(c) Short-term provisions	122.35	70.72	122.35	70.72
(d) Current tax liabilities (Net)	-	-	-	-
	226.27	163.62	226.27	163.62
Total Equity and Liabilities	1,067.05	918.76	1,081.11	932.00

Place: Hyderabad

Date : 28th May 2018



By Order of the Board of Directors

V V Nagendra

V V Nagendra

Executive Director

DIN: 00231729

Auditor's Report on Quarterly Financial Results and Year to Date Results of B2B Software technologies limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of B2B SOFTWARE TECHNOLOGIES LIMITED

We have audited the quarterly standalone Ind AS financial results of B2B Software Technologies Limited ('the company') for the Quarter ended 31st March, 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly standalone Ind AS financial results as well as the year to date financial results have been prepared on the basis of the interim Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. give a true and fair view of the financial performance and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For Umamaheswara Rao & Co.,
Chartered Accountants


R R Dakshinamurthy
Partner
M No 211639
FRN 004453S
Place: Hyderabad
Date: 28-05-2018



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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the B2B Software technologies limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **B2B SOFTWARE TECHNOLOGIES LIMITED**

We have audited the quarterly consolidated Ind AS financial results of B2B SOFTWARE TECHNOLOGIES LIMITED for the Quarter ended 31st March 2018 and the consolidated year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated Ind AS financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary namely B2B softech Inc. included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 4,786,986/- as at 31st March 2018; as well as the total revenue of Rs. 31,923,558/- for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. give a true and fair view of the consolidated financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results from 1st April 2017 to 31st March 2018.

For Umamaheswara Rao & Co.,
Chartered Accountants



R.R. Dakshina Murthy
Partner
ICAI M.No. 211639
FRN 004453S
Place: Hyderabad
Date: 28-05-2018



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